STUDY SESSION
OF THE BOARD OF DIRECTORS
WHISPERING PINES METROPOLITAN DISTRICT NO. 1
AGENDA

Board of Directors:	Office:	Term Expires:
Jeff Toussaint	President	May 2022
Kent Pedersen	Executive Vice President	May 2022
Claude Selitrennikoff	Senior Vice President	May 2023
Dale Hutchinson	Vice President	May 2022
David Collins	Treasurer	May 2023

Consultants

Teleos Management	Angela Elliott	Manager and Secretary

DATE: Monday, August 2, 2021
TIME: 6:30 p.m.- 8:30 p.m.
PURPOSE: Your Board of Directors and Finance Committee want to provide a clear understanding to fellow homeowners of the District's current finances and review upcoming financial options the district will be evaluating in the next twelve months.
PLACE: All participation in this session will be by videoconferencing and teleconferencing to preserve the health, safety, and welfare of the public in light of the imminent threat caused by the COVID-19 Pandemic using the following information:

Join Zoom Meeting FOR STUDY SESSION
https://zoom.us/j/93936342215?pwd=TVVQazVYT2gxVTFMUFpuQ0xBd1ByZz09

Meeting ID: 939 3634 2215

Passcode: 780152

I. CALL TO ORDER

A. INTRODUCTION: Study sessions are permitted by Colorado Statute for purposes such as ours. They are NOT Board Meetings and thus, no actions can be taken. However, recommendations for possible board action may be made.

II. UNDERSTANDING WHERE YOUR TAX DOLLARS ARE SPENT

A. INTRODUCTION OF FINANCE COMMITTEE

B**. GOALS FOR TONIGHTS STUDY SESSION:**

1. Review of what is included in the operating budget, capital budget and debt service budget.
2. Discussion on the Districts debt obligations and potential refinancing options.
3. Discussion on future financing needs for setting up a reserve fund and completing several projects prioritized as important.
4. QUESTION AND ANSWER TIME.

III. ADJOURNMENT